

The Bespoke Split Deposit BRIC Currency Bond ACCELERATED OPTION



Bespoke Investments Limited is delighted to launch its tenth investment product – The Bespoke Split Deposit BRIC Currency Bond. Bespoke Investments Limited believes that this product offers investors the ideal combination of capital protection, a high fixed return over 1 year on 25% of funds invested and significant opportunity for exceptional medium term capital growth. Bespoke also believes that this product is the ideal solution for protecting investors wealth against any potential decline in the value of the Euro currency over the medium term.

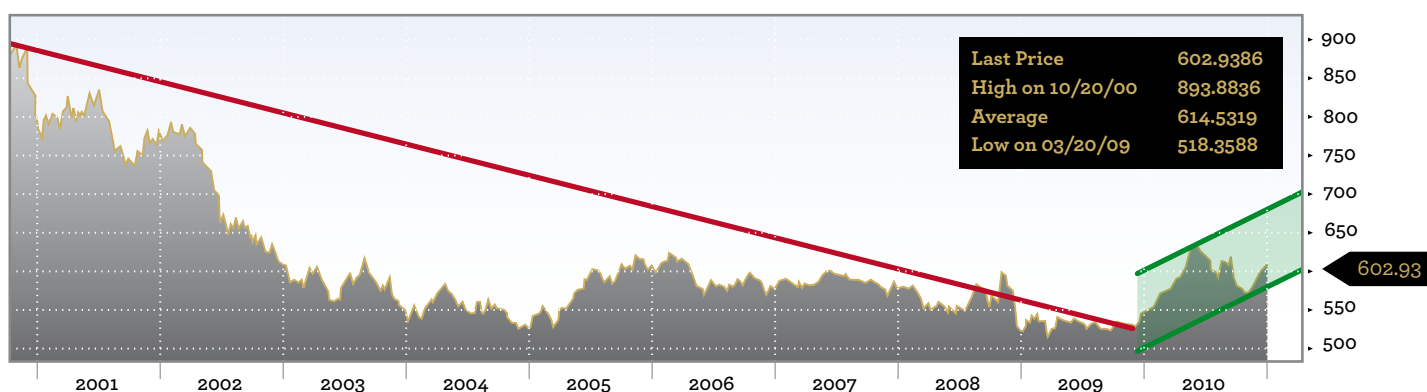
It is very difficult to predict with certainty exactly what the future holds for the Euro, or indeed any other currency or asset class, however we at Bespoke recognize that the Eurozone is encountering significant challenges over the medium term, which may place significant downward pressure on the Euro. Bespoke believes it is advisable to both protect a portion of one's investment against Euro devaluation risks, as well taking advantage of a significant profit opportunity presented by the potential continued outperformance of Emerging Market economies over the Eurozone, whilst limiting risk exposure at all times. To this end, we have launched The Bespoke Split Deposit BRIC Currency Bond Accelerated Option.

Certain Return within a Certain Timeframe:

Further to investor demand we are offering an enhanced 6% fixed interest return on one quarter of any amount invested into The Bespoke Split Deposit BRIC Currency Bond Accelerated Option. For every investment made into the bond, 25% of the full investment amount will be placed in a one year fixed deposit account paying a fixed interest rate of 6% AER. This full amount will be returned to investors after 1 year with the 6% fixed interest return added, less DIRT tax if applicable. 100% capital protection applies to this portion of the investment at maturity after 1 year.

The Right Time, The Right Investment:

The remaining 75% of an investment will be invested in a 3 year 9 month fixed term investment offering 250% (i.e. 2.5 times) of any fall in the value of the Euro versus an equally weighted basket of the currencies of Brazil, Russia, India and China between the start and maturity date of the bond. Returns over and above initial capital invested will be subject to DIRT where applicable. 90% capital protection applies to this portion of the investment at maturity. Bespoke believes that the Euro currency may have entered a long term downtrend versus BRIC currencies (see graph below):



Source: Bloomberg (1 October 2000 to 31 December 2010)

If Bespoke is correct and indeed a new bull market in BRIC currencies versus the Euro has begun, this both presents a worrying scenario for anyone holding assets in Euro, whilst also presenting an exciting investment opportunity. If the Euro continues to depreciate in value, then the value of all assets in the Eurozone may continue to fall in value versus other currencies and may deplete European purchasing power versus the rest of the World. By investing in this investment strategy, investors can

benefit from 90% capital protection at maturity on the invested element of the bond, whilst also protecting this portion of your investment portfolio against any potential decline in the Euro. Investors will also profit from any potential continuance of the outperformance of the BRIC economies versus the Eurozone over the term of the bond, through 250% participation in (i.e. 2.5 times) any fall in the value of the Euro versus an equally weighted basket of BRIC currencies, with no cap on investment return.

* payable on 25% of funds invested

The Bespoke Split Deposit BRIC Currency Bond ACCELERATED OPTION

Term	25% Fixed Deposit (paying 6% fixed return) - 1 Year 75% Invested Element - 3 Years 9 Months
Capital Protection	Deposit Element - 100%; Investment Element - 90%
Deposit Taker	Ulster Bank Ireland Limited
Underlying Index	The Euro versus an equally weighted basket of BRIC (Brazil, Russia, India and China) Currencies
Participation	250% i.e. your return will be 250% (i.e. 2.5 times) the fall (if any) of the Euro versus the equally weighted basket of BRIC currencies between the start date and the maturity date of the investment
Cap on Returns	No Cap on Investment Returns

Closing Date:	31st March 2011
Minimum Investment:	€25,000 €20,000 for Irish Life Self Invested Fund Pension Option

For further information on this investment please contact your investment advisor or Bespoke Investments Limited on 0818 306090.
www.bespokeinvestments.ie
info@bespokeinvestments.ie
Bespoke Investments Limited, 16 Roden Place, Dundalk Co Louth

Bespoke Split Deposit BRIC Currency Bond Accelerated Option – Risk Scale



Bespoke Investment Range – Matured Products Track Record to date:

Bond	Start Date	Maturity Date	Capital Protection	Annualised Return Paid out to Investors
Bespoke Autocallable Certificate 1	17/11/2008	17/11/2009	None – Soft Guarantee with 50% barrier	25%
Bespoke Capital Secure Callable Bond	24/11/2008	24/11/2009	100%	8%

16%

**AVERAGE IRR PAID OUT TO INVESTORS ON MATURED PRODUCTS
IN THE “BESPOKE” INVESTMENT RANGE = 16% PER ANNUM!**

16%

Bespoke Investments Limited currently have 7 additional products “in force” at present, for indicative values please contact Bespoke Investments Limited.

Warning: If you invest in this product you could lose 7.5% of the money you put in.

Warning: Past Performance is not a reliable guide to future performance.

Warning: If you cash in your investment before 8th January 2015 you may lose some or all of the money you put in.

Warning: This illustration is based on our understanding of current Revenue law and practice which is subject to change without notice and does not constitute tax advice.

Warning: Deductions for charges and expenses are not made uniformly

throughout the life of the product, but are loaded disproportionately onto the early period. If an investor withdraws from the investment element of the bond prior to the end of the 3 year, 9 month term, or the bond is encashed following death, the practice of front-end loading will impact on the amount of money that the investor receives.

Warning: The value of your investment may go down as well as up. You may get less than you put in.

Warning: Early encashment before maturity will only be permitted in exceptional circumstances, and is at the discretion of the product provider.

Warning: This bond takes a short position in the underlying indices. If the underlying indices fall in price, the investor will register positive performance. Conversely, the investor will not register positive performance if the underlying indices rise in price.

Warning: This document should not be taken as a recommendation from Bespoke Investments Ltd. This document should only be read in conjunction with the full brochure where a full list of warnings is provided.