

Bespoke Investments Limited is delighted to launch its tenth investment product – The Bespoke Split Deposit BRIC Currency Bond. Bespoke Investments Limited believes that this product offers investors the ideal combination of capital protection, a high fixed return over 1 year on 25% of funds invested and significant opportunity for strong medium term capital growth. Bespoke also believes that this product is the ideal solution for protecting investors wealth against any potential decline in the value of the Euro currency over the medium term.

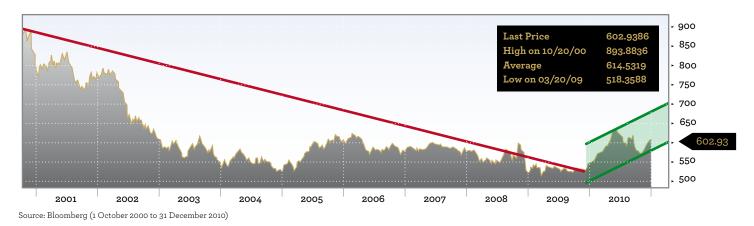
It is very difficult to predict with certainty exactly what the future holds for the Euro, or indeed any other currency or asset class, however we at Bespoke recognize that the Eurozone is encountering significant challenges over the medium term, which may place significant downward pressure on the Euro. Bespoke believes it is advisable to both protect a portion of one's investment against Euro devaluation risks, as well taking advantage of a significant profit opportunity presented by the potential continued outperformance of Emerging Market economies over the Eurozone, whilst limiting risk exposure at all times. To this end, we have launched The Bespoke Split Deposit BRIC Currency Bond Protected Option.

### Certain Return within a Certain Timeframe:

Further to investor demand we are offering an enhanced **6% fixed interest** return on one quarter of any amount invested into The Bespoke Split Deposit BRIC Currency Bond Protected Option. For every investment made into the bond, 25% of the full investment amount will be placed on a one year fixed deposit account paying a fixed interest rate of 6% AER. This amount will be returned to investors after 1 year with the 6% fixed interest return less DIRT tax if applicable.

## The Right Time, The Right Investment:

The remaining 75% of an investment will be invested in a 3 year 9 month fixed term investment offering 100% of any fall in the value of the Euro versus an equally weighted basket of the currencies of Brazil, Russia, India and China between the start and maturity date of the bond. Returns over and above initial capital invested will be subject to DIRT where applicable. 100% capital protection applies at maturity. Bespoke believes that the Euro currency may have entered a long term downtrend versus BRIC currencies (see graph below):



If Bespoke is correct and indeed a new bull market in BRIC currencies versus the Euro has begun, this both presents a worrying scenario for anyone holding assets in Euro, whilst also presenting an exciting investment opportunity. If the Euro continues to depreciate in value, then the value of all assets in the Eurozone may continue to fall in value versus other currencies and may deplete European purchasing power versus the rest of the World. By investing in this investment strategy, investors can

benefit from 100% capital protection at maturity whilst also protecting this portion of your investment portfolio against any potential decline in the Euro. Investors will also profit from any potential continuance of the outperformance of the BRIC economies versus the Eurozone over the term of the bond, through 100% participation in any fall in the value of the Euro versus an equally weighted basket of BRIC currencies, with no cap on investment returns.

# The Bespoke Split Deposit BRIC Currency Bond PROTECTED OPTION

Term 25% Fixed Deposit (paying 6% fixed return) - 1 Year

Remaining 75% - 3 Years 9 Months

Capital Protection 100% at Maturity

Deposit Taker Ulster Bank Ireland Limited

Underlying Index The Euro versus an equally weighted basket of BRIC

(Brazil, Russia, India and China) Currencies

 $\textbf{Participation} \hspace{15mm} \textbf{100\% i.e. your return will be the fall (if any) of the } \\$ 

Euro versus the equally weighted basket of BRIC currencies between the start date and the maturity

date of the investment

Cap on Returns No Cap on Investment Returns

Closing Date: 31st March 2011

Minimum Investment: €25,000

€20,000 for Irish Life Self Invested Fund

Pension Option

For further information on this investment please contact your investment advisor or Bespoke Investments Limited on 0818 306090.

www.bespokeinvestments.ie info@bespokeinvestments.ie

Bespoke Investments Limited, 16 Roden Place, Dundalk Co Louth

# Bespoke Split Deposit BRIC Currency Bond Protected Option - Risk Scale

1 2 3 4 5 7

Low risk High risk

# Bespoke Investment Range - Matured Products Track Record to date:

| Bond                                 | Start Date | Maturity Date | Capital Protection                     | Annualised Return Paid out to Investors |
|--------------------------------------|------------|---------------|--|---|
| Bespoke Autocallable Certificate 1   | 17/11/2008 | 17/11/2009    | None – Soft Guarantee with 50% barrier | 25%                                     |
| Bespoke Capital Secure Callable Bond | 24/11/2008 | 24/11/2009    | 100%                                   | 8%                                      |



# AVERAGE IRR PAID OUT TO INVESTORS ON MATURED PRODUCTS IN THE "BESPOKE" INVESTMENT RANGE = 16% PER ANNUM!



Bespoke Investments Limited currently have 7 additional products "in force" at present, for indicative values please contact Bespoke Investments Limited.

Warning: Past Performance is not a reliable guide to future performance. Warning: If you cash in your investment before 8th January 2015 you may lose some or all of the money you put in.

Warning: This illustration is based on our understanding of current Revenue law and practice which is subject to change without notice and does not constitute tax advice.

Warning: Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period. If an investor withdraws from the investment element of the bond prior to the end of the 3 year, 9 month term, or the bond is encashed following death, the practice of frontend loading will impact on the amount of money that the investor receives. Warning: The value of your investment may go down as well as up. You may get less than you put in.

Warning: Early encashment before maturity will only be permitted in exceptional circumstances, and is at the discretion of the product provider. Warning: This bond takes a short position in the underlying indices. If the underlying indices fall in price, the investor will register positive performance. Conversely, the investor will not register positive performance if the underlying indices rise in price. Warning: This document should not be taken as a recommendation from Bespoke Investments Ltd. This document should only be read in conjunction with the full brochure where a full list of warnings is provided.

Bespoke Investments Limited is regulated by the Central Bank of Ireland. For full Terms and Conditions in relation to the product please refer to the Bespoke Split Deposit BRIC Currency Bond brochure. This document should not be taken as a recommendation from Bespoke Investments Limited. This document should only be read in conjunction with the full brochure where a full list of warnings is provided.