

BESPOKE
Investments Limited

Self Invested Personal Pension

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Your Assets, Your Choice, Your Future

Self Invested Personal Pension

The Bespoke Self Invested Personal Pension is a complete Self-Administered Pension solution for self-employed professionals or employees who are not part of a company pension scheme.

The Bespoke Self Invested Personal Pension (SIPP)

Launched in partnership with New Ireland Assurance Company plc, one of Ireland's leading pension companies, the Bespoke SIPP allows the self employed, professionals and sole traders to choose from a wide range of asset types to invest their personal pension portfolio.

*New Ireland Assurance Company plc is regulated by the Central Bank of Ireland.

What is a Self Invested Personal Pension (SIPP)?

A Self-Invested Personal Pension (SIPP) is a flexible, cost effective personal pension plan. The SIPP offers you a personal pension investment vehicle that allows you to take control of both the investment and cost of providing for your retirement.

Who can set up a SIPP?

Self-employed professionals, sole traders or people in non-pensionable employment. The Bespoke SIPP is best suited to people looking to take control over the investment of their personal pension plan and their future.

So what's the difference between a Bespoke SIPP and a traditional Personal Pension Plan?

The real difference between the Bespoke SIPP and a traditional Personal Pension Plan is that YOU decide on where funds are invested.

The Bespoke SIPP is a personal retirement contract approved by the Revenue Commissioners and as such under current legislation you can normally avail of the generous tax reliefs and exemptions available on contributions to the Bespoke SIPP and on investment growth within the Bespoke SIPP.

When you initially invest in the SIPP contract your funds will be placed in an interest bearing deposit account, from there you can chose a wide range of investment options such as managed funds, tracker bonds, individual equities, unit trusts, property syndicates, cash etc. In order to comply with Revenue requirements your exact choice of investment may have to be restricted however you will be advised in advance if this is the case.

What are the benefits of establishing a SIPP?

There are several benefits associated with a SIPP. The benefits of a SIPP can be highlighted under the following headings:

- Contributions
- Tax-Free Growth
- Control

How much can I contribute to a Bespoke SIPP?

There is no limit on the amount that can be contributed to a personal pension plan, there is however a limit on the amount that you can contribute to a personal pension plan and receive income tax relief on.

The following table shows the maximum level of income tax relief that will be granted on contributions to a personal pension plan.

Age in Tax Year	Maximum Contribution*
Under 30	15%
30 – 39	20%
40 – 49	25%
50 – 54	30%
55 – 59	35%
60 +	40%

*The maximum contribution limits are based on a % of your 'Net Relevant Earnings' (NRE), broadly speaking this is income from a trade or profession or non-pensionable employment less certain deductions.

The NRE limit is currently €115,000.

Where your actual NRE in the tax year is less than the NRE limit above your income tax relief will be calculated by reference to your actual NRE in the tax year.

The Bespoke SIPP is best suited to people looking to take control over the investment of their personal pension plan and their future.

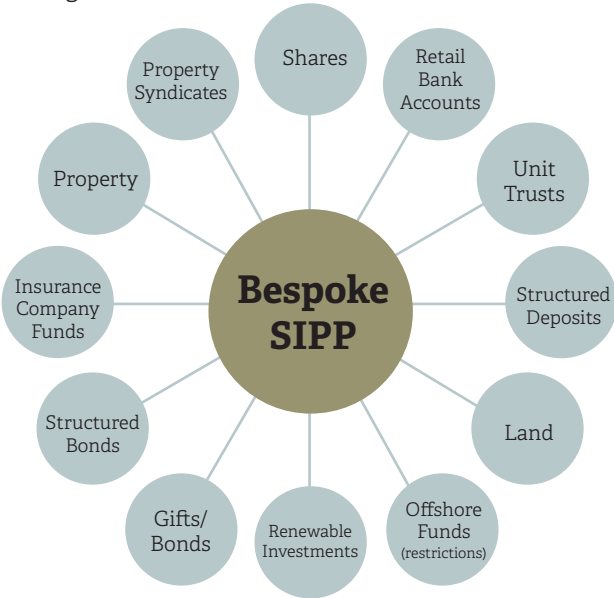
Tax treatment

Typically you will build up your retirement fund tax free. While investments outside Ireland and the UK will have some 'tax leakage', under current Irish legislation the returns from your Bespoke SIPP are not subject to Irish Income Tax, Deposit Interest Retention Tax (DIRT) or Capital Gains Tax. This extra 'tax free' boost can really make a difference to your retirement fund when compared to other forms of savings such as bank or building society accounts.

Control

You control the assets your Bespoke SIPP invests in so therefore you also control the level of risk your portfolio is set at.

Below is an example of some of the investments available through the SIPP.



The Bespoke SIPP is approved by the Revenue Commissioners and as such you will avail of the generous tax reliefs and exemptions available on contributions to a personal pension plan and on investment growth within a personal pension plan.**

**It is important to note that tax relief is not automatically granted or guaranteed, you must apply and satisfy the Revenue Commissioners requirements

What charges are levied on a Bespoke SIPP?

The only charges* associated with the set up and ongoing administration of your Bespoke SIPP.

Premium Charge:

A charge is levied on each premium invested.

Annual Charge:

An annual administration fee is also chargeable.

Pensions Levy:

The Government Pensions Levy of 0.6% per annum will apply until 2014.

* charges may be applied in respect of investments made within the Bespoke SIPP

Retirement Options

You can access your fund at any time from age 60. Under current legislation you can use the funds you have built up in a number of different ways:

Option 1

Take a tax free lump sum of 25% of the value of the fund and use the balance under Option 2, 3 or 4.

Legislation effectively restricts the maximum pension fund you can have at retirement. It also restricts the amount of tax free lump sums you can take. The limit applies to the aggregate of all pension you have.

The pension fund limit (which can change every year) is currently €2,300,000.

The maximum retirement lump sum that can be paid tax free is limited to €200,000. Amounts in excess of this tax-free limit will be subject to tax in two stages. The portion between €200,000 and €575,000 is subject to tax at the standard rate of income tax in force at the time of payment, currently 20%, while any portion above that will be taxed at your marginal rate of tax.

Option 2

Buy a pension, i.e. a regular income that will be paid to you for the rest of your life or a specified period.

Option 3

*Take your fund as a cash lump sum (this is subject to income tax)

Option 4

*Invest your funds in an Approved Retirement Fund (ARF) and draw income as required.

*There is a requirement to have a 'specified income' (effectively guaranteed income) in retirement of €12,700 p.a.

If you do not have this level of specified income you must either invest €63,500 in an Approved Minimum Retirement Fund or buy an annuity (an annual income) from an insurance company with €63,500.

What to do next!

Please contact your Financial Advisor to arrange a meeting to discuss the suitability of the Bespoke SIPP for your retirement provision needs.

Financial Advisors should contact Bespoke directly. Financial Advisors should call or email us at 0818 30 60 90 or info@bespokeinvestments.ie

WARNING: The value of investments may go down as well as up.

WARNING: Past performance is not a reliable guide to future performance.

WARNING: This product is affected by changes in legislation.

For more information on the SIPP please contact your financial advisor or call or email us at 0818 30 60 90 or at info@bespokeinvestments.ie



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This brochure is based on our current understanding of current legislation and Revenue practices as at July 2013.

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Terms and conditions apply, investing in a geared investment or fund that contains an element of gearing may result in greater volatility than that associated with non geared investments. In the event that an investment does not perform as intended an investor may not receive back all of the original capital and in extreme circumstances may lose the entire amount invested.

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